

BUDGET SUMMARY

City of St. Marks - Fiscal Year 2023-2024

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF ST. MARKS ARE 18% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

	GENERAL FUND	UTILITY FUND	TOTAL ALL FUNDS
Millage Rate Per \$1,000	6.0000		

ESTIMATED REVENUES:

	GENERAL FUND	UTILITY FUND	TOTAL ALL FUNDS
Taxes:			
Ad Valorem Tax	225,000	-	225,000
Franchise Fees	43,000	-	43,000
Utility Tax	56,000	-	56,000
Communications Service Tax	12,000	-	12,000
Licenses & Permits	1,600	-	1,600
Intergovernmental Revenue	41,900	-	41,900
Charges for Services	33,500	535,000	568,500
Interest income	2,000	8,000	10,000
Grant Revenue	325,716	-	325,716
TOTAL REVENUES	740,716	543,000	1,283,716
Carried Forward Balances	553,936	2,461,863	3,015,799
TOTAL REVENUES AND BALANCES	1,294,652	3,004,863	4,299,515

EXPENDITURES:

	GENERAL FUND	UTILITY FUND	TOTAL ALL FUNDS
General Government Services	351,000	-	351,000
Culture/Recreation	64,000	-	64,000
Water/Sewer/Garbage Expenditures	-	535,000	535,000
Grant Expenditures	325,716	-	325,716
TOTAL EXPENDITURES	740,716	535,000	1,275,716
Fund Balances/Reserves/Net Assets	553,936	2,469,863	3,023,799
TOTAL EXPENDITURES AND BALANCES	1,294,652	3,004,863	4,299,515

The tentative, adopted and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.